

DEVELOPMENT BANK OF ETHIOPIA
WOMEN ENTREPRENURSHIP DEVELOPMENT PROJECT
GRANT NUMBER P122764, IDA 51120 (F.ROT/AID 15/010/00)
LIST OF VISITTED IMPLEMENTING MICROFINANCE INSTITUTION

Basis for Selection

We have selected these two micro finance instituion based on the amount of disbursement during the year under this audit. Accordingly these Micro Finance institution made a higher disbursement during the year while compared to the other.

Region	Name of Microfinance	Branch	Woreda	No of loan file checked	No of beneficiaries Contacted
Addis Ababa	Addis Credit and Saving Micro-Finance	Lideta		1	10
Addis Ababa	Addis Credit and Saving Micro-Finance	Arada		2	3
Addis Ababa	Addis Credit and Saving Micro-Finance	Arada		5	2
Addis Ababa	Addis Credit and Saving Micro-Finance	Arada		10	2
Addis Ababa	Addis Credit and Saving Micro-Finance	Yeka		8	2
Addis Ababa	Addis Credit and Saving Micro-Finance	Yeka		12	2
Addis Ababa	Addis Credit and Saving Micro-Finance	Addiss Ketem		8	2
Addis Ababa	Addis Credit and Saving Micro-Finance	Addiss Ketem		9	2
Addis Ababa	Addis Credit and Saving Micro-Finance	Addis Ketema		1	3
Addis Ababa	Addis Credit and Saving Micro-Finance	Akaki		7	2
Addis Ababa	Meklit	Addis Ababa	Ayer Tena	4	4
Total					18



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LIST OF BENEFICIARIES CONTACTED FROM THE RESPECTIVE MICRO FINANCE INSTITUTIONS

List of samples reviewed from Addis Credit and Saving Institution

Name of the borrower	Sub City	Woreda	OSS ID number	Date of agreement	Date of disbursement	Loan disbursed woreda	Amount of loan	Economic Sector
Mount Olive International Academy (Zemaye Alenu)	Aketema		8	1011066069	24/6/2017	5/7/2017	9	1,000,000 Service
Netsanet Melese	Akaki		7	1041050495	3/6/2017	5/7/2017	9	1,000,000 service
Sara Tsegaye	Arada		5	1051010052	10/3/2017	10/3/2017	5	1,500,000 Manufacturing
Netsanet Nbehaylu	Yeka		8	1202010083	9/20/2017	10/20/2017	8	1,000,000 service
Saba Michael	Aketema		9	1023010093	12/7/2018	12/12/2017	9	500,000 Trade
Kibrenesh Kedene	Aketema		1	1023020256	3/26/2018	3/29/2018	1	600,000 Trade
Werferahu Tessema	Arada		2	1053020332	3/5/2018	3/29/2018	2	1,400,000 Trade
Zerfe Kebede	Yeka		12	1003010096	3/26/2018	3/29/2018	12	1,200,000 service
Seble Bekele	Arada		10	1103020037	5/24/2018	6/1/2018	10	1,000,000 service
Bekelech Yehe	Arada		2	1053020351	6/25/2018	6/28/2018	2	200,000 Trade
Hadas Germay	Arada		2	1023020026	19/10/2018	10/10/2018	2	500,000 Trade
Fikrite Abshiro	Aketema		1	1023020330	25/07/2018	25/07/2018	1	300,000 Manufacturing
Alemsehay Sime	Aketema		8	1023020330	6/1/2018	6/12/2018	8	250,000 Trade

List of samples reviewed from Mekdit Credit and Saving

Name of the Borrower	Sub City	WEDP ID Number	Date of agreem	Date of disbursement	Amount of loan	Economic Sector
Emebet Tefera	Ayer Tena	1161030058	8/8/2018	8/8/2018	200,000	Manufacturing
Demekch Bayafer	Ayer Tena	1133020891	10/8/2018	10/8/2018	205,000	Trade
Astres Fikre	Ayer Tena	1133020814	27/12/2017	27/12/2017	50,000	Trade
Meretu Yigezu	Ayer Tena	1173020741	21/08/2018	21/08/2018	25,000	Trade

Checked the above report against-

Work done

Loan agreements and agreed with the amount disbursed
 Landholding rights certificate held for collateral
 TIN

Loan is approved by committee
 Loan format is properly completed as approved by concerned officials
 All the necessary documents evidenced for the disbursement of the loan
 Physical existence of their establishment

Conclusion

Based on our sample test, we do not observe any reportable instances

